

AMENDED - Sequoia Healthcare District Proposed Budget 2021-22

		Approved Budget 2020-2021	Actual as of 4/15/2021	Projected at 6/30/2021	Proposed Budget 2021-2022	Change from 2020-2021
INCOME						
Rental Income	(1)	46,300	26,200.00	35,800.00	35,800	(10,500.00)
Tax Revenue	(2)	12,500,000	13,538,224	15,000,000	14,000,000	1,500,000.00
Investment Income	(3)	250,000	112,380	140,000	180,000	(70,000.00)
Interest Income	(4)	8,500	2,480	2,832	3,000	(5,500.00)
Pension Income	(5)	3,000,000	1,500,000	1,500,000	1,500,000	(1,500,000.00)
Return on Investment SQ Hospital	(6)	-	-	-	-	-
Total Revenues		\$ 15,804,800	\$ 15,179,284	\$ 16,678,632	\$ 15,718,800	(86,000.00)
EXPENSES						
Administrative Expenses						
Admin. Payroll and Expenses	(7)	298,000	205,193	256,700	298,000	-
Grant Admin Payroll and Expenses	(8)	108,000	127,030	146,740	170,000	62,000.00
Board Health Insurance	(9)	40,000	15,587	20,000	20,000	(20,000.00)
Employee Health Insurance		100,000	43,983	60,000	100,000	-
Employee Retirement Benefit	(10)	25,000	14,676	18,750	25,000	-
Investment Fees	(11)	35,000	17,205	22,675	30,000	(5,000.00)
Purchased Services	(12)	15,000	-	-	-	(15,000.00)
Accounting Fees		40,000	21,810	21,810	40,000	-
Board Expense		15,000	400	500	15,000	-
Association/Membership Fees	(13)	34,500	8,336	34,236	41,000	6,500.00
Communications	(14)	40,000	34,857	37,000	40,000	-
Office Supplies/Equip Maint		11,000	2,381	3,000	11,000	-
Web Site/IT	(15)	50,000	46,139	52,000	52,000	2,000.00
Insurance/D&O/Liability/WC		30,000	33,598	32,000	33,000	3,000.00
Election Fees	(16)	275,000	-	-	-	(275,000.00)
LAFCO Fees		12,100	11,802	11,802	12,100	-
Legal Fees	(17)	100,000	173,429	230,000	240,000	140,000.00
Bank Fees		100	30	50	100	-
Total Administrative Expenses		\$ 1,228,700	\$ 756,455	\$ 947,263	\$ 1,127,200	(101,500.00)
Pension Plan Expense	(18)	\$ 3,000,000	1,500,000	1,500,000	\$ 1,500,000	(1,500,000.00)
Building Expenses	(19)					
Building Maintenance		\$ 30,000	12,130	16,000	\$ 32,000	2,000.00
Utilities		\$ 25,000	14,464	17,000	\$ 25,000	-
Insurance/Property		\$ 2,250	(1,563)	(1,563)	\$ 2,650	400.00
Depreciation		47,000	34,873	46,499	47,000	-
Total Building Expenses		\$ 104,250.00	\$ 59,905.41	\$ 77,936.00	\$ 106,650.00	2,400.00
Capital Improvements						
Computer and Copier Upgrades		\$ -	\$ -	-	\$ -	-
Building Improvement	(20)	\$ 18,000	-	-	\$ 30,000	12,000.00
Total Capital Improvements		\$ 18,000	-	-	\$ 30,000	12,000.00
Grants						
Samaritan House Clinic Operations	(21)	947,953	710,965	947,953	1,200,000	252,047.00
Ravenswood Family Health Ctr	(22)	1,000,000	1,000,000	1,000,000	1,000,000	-
Lifemoves LVN	(23)	100,158	100,158	100,158	105,166	5,008.00
Peninsula Volunteers Lyft Program	(24)	100,000	26,182	45,000	100,000	-
BGCP Psychotherapist	(25)	93,170	93,170	93,170	94,589	1,419.00
Community Grants Program	(26)	3,000,000	2,848,500	3,000,000	3,750,000	750,000.00
Future Impact Funds	(27)	-	104,037	510,378	-	-
SMMC Dental Clinic		-	-	78,000	160,000	160,000.00
First 5 SMMC		-	207,378	207,378	396,840	396,840.00
Sonrisas		-	104,037	225,000	240,000	240,000.00
Covid-19 Recovery Funds	(28)	2,000,000	1,104,500	1,200,000	1,000,000	(1,000,000.00)
Total Grants		\$ 7,241,281	\$ 6,298,927	\$ 5,774,659	\$ 8,046,595	805,314.00
Program Expenses						
Living Healthy	(29)	\$ 25,000	-	-	\$ -	(25,000.00)
HeartSafe Program	(30)	\$ 75,000	65,962	75,000	\$ 75,000	-
School Health Program	(31)	\$ 4,461,604	1,749,852	4,461,604	\$ 4,770,355	308,751.00
Sequoia Strong Program	(32)	\$ 80,000	55,471	75,338	\$ 145,000	65,000.00
Total Program Expenses		\$ 4,641,604	\$ 1,871,285	\$ 4,611,942	\$ 4,990,355	348,751.00
Total Expenses		\$ 16,233,835	\$ 10,486,573	\$ 12,911,800	\$ 15,800,800	(433,035.00)
Net Surplus/Loss		\$ (429,035)	\$ 4,692,711	\$ 3,766,832	\$ (82,000)	347,035.00